

LB Protect

- LANYON BOWDLER -

A management liability policy which offers comprehensive cover at a reasonable price

It's a fact of commercial life that claims and investigations are becoming increasingly common, and even winning a legal case can carry a very high price - in terms of costs.

In association with **AXA**, we offer **LB Protect**: a management liability policy which offers comprehensive cover at a reasonable price - with no excess where our advice is followed in relation to the matter giving rise to a claim.

Importantly, there is no 'prospect of success' clause in the policy - so even if our advice is not obtained or followed, the policy can still pay out.

What is covered?

- Costs, awards and settlements relating to employment tribunal claims
- Costs, awards and settlements for any claim or regulatory action brought against the business or any past, present or future director/trustee, officer or employee
- Representation for the business or any director/trustee, officer or employee at an official investigation
- Claims against the business or any director/trustee, officer or employee caused by the operation or administration of any employee benefit scheme or trust fund
- Crime - loss due to employee dishonesty or third party funds fraud
- Claims caused by any cyber liability
- Costs incurred in contacting third parties where legally required to following a breach of data protection law
- Crisis public relations costs following sustained negative social media
- Costs in connection with pursuing or defending contract disputes or debt claims
- Costs in defending infringement of copyright claims
- Loss of paper or electronic documents

Cover is subject to indemnity limits and otherwise the full terms, conditions and exclusions of the policy wording, a copy of which is available on request.

Cover against costs, awards and settlements relating to employment tribunal claims can be obtained in isolation.

What to do next...

If you would like speak to us to find out more about **LB Protect** and/or related services, please contact a member of the team directly, call **0800 652 3371** or go to **www.lblaw.co.uk/services-for-business/employment-law-corporate/employers-liability-insurance** to request a no obligation premium indication on-line.